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**Vinda International Holdings Limited**

**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3331)**

**INSIDE INFORMATION**

**UNAUDITED FIRST QUARTER FINANCIAL INFORMATION  
FOR THE THREE MONTHS ENDED 31 MARCH 2017 OF  
VINDA INTERNATIONAL HOLDINGS LIMITED  
AND  
UNAUDITED FIRST QUARTER RESULTS  
FOR THE THREE MONTHS ENDED 31 MARCH 2017 OF  
THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited first quarter financial information of the Group’s business for the three months ended 31 March 2017.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2017 OF THE GROUP**

Compared to the first quarter of 2016:

- Revenue increased by 21.3% (with an organic growth of 7.0%) to HK\$3,104 million (of which HK\$2,512 million was from Tissue segment and HK\$592 million was from Personal Care segment).
- Gross profit grew by 20.8% to HK\$945 million. Gross profit margin decreased by 0.2 percentage point to 30.4%.
- Operating profit rose by 23.2% to HK\$293 million. Operating profit margin increased by 0.2 percentage point to 9.5%.
- EBITDA increased by 27.9% to HK\$480 million. EBITDA margin expanded by 0.8 percentage point to 15.5%.
- HK\$6 million of total foreign exchange loss (First quarter of 2016: HK\$5 million of total foreign exchange gain).

## **UNAUDITED FIRST QUARTER RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2017 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)**

Svenska Cellulosa Aktiebolaget SCA (publ) (“SCA”), the Company’s controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 52.01% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 27 April 2017 released its unaudited financial results for the first quarter ended 31 March 2017. For details of the report for the first quarter of 2017 prepared by SCA, please visit SCA’s website ([www.sca.com](http://www.sca.com)).

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months ended 31 March 2017 will be the same as that presented in SCA's report for the first quarter of 2017.

*Potential investors and shareholders of the Company are reminded that the above financial information has not been reviewed or audited by the Company's independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.*

By order of the Board  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 27 April 2017

As at the date of this announcement, the board of directors of the Company comprises:

*Executive Directors:*

Mr. LI Chao Wang  
Ms. YU Yi Fang  
Mr. Johann Christoph MICHALSKI  
Mr. DONG Yi Ping  
Ms. LI Jielin

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON  
Mr. Carl Magnus GROTH  
Mr. Carl Fredrik Stenson RYSTEDT

*Independent Non-executive Directors:*

Mr. CHIA Yen On  
Mr. KAM Robert  
Mr. TSUI King Fai  
Mr. WONG Kwai Huen, Albert

*Alternate Directors:*

Mr. Ulf Olof Lennart SODERSTROM (alternate to Mr. RYSTEDT)  
Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)